

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF LEAD INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

BONVESTS HOLDINGS LIMITED

Securities

BONVESTS HOLDINGS LTD - SG2R04002568 - B28

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

01-Mar-2024 18:19:19

Status

New

Announcement Sub Title

Cessation of Lead Independent Director

Announcement Reference

SG240301OTHR2RC4

Submitted By (Co./ Ind. Name)

Foo Soon Soo

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Cessation of Lead Independent Director - Mr Chew Heng Ching

Additional Details

Name Of Person

Chew Heng Ching

Age

73

Is effective date of cessation known?

Yes

If yes, please provide the date

26/04/2024

Detailed Reason (s) for cessation

To facilitate Board renewal, Mr Chew Heng Ching who has served the Board for more than nine years will retire at the conclusion of the forthcoming Annual General Meeting to be held on 26 April 2024 ("AGM"). The Company would like to take this opportunity to express its sincere appreciation and thanks to Mr Chew for his invaluable contributions during his tenure and wishes him all the best in his future endeavors.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

Yes

If Yes, Please provide full details

With the retirement of Mr Chew Heng Ching at the conclusion of the forthcoming AGM, the AC will not have a minimum of 3 members. The Board is in the process of seeking and identifying a suitable Independent Director to fill the vacancy left by Mr Chew.

Date of Appointment to current position

03/04/1995

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Director, AC Member, NC Chairman, RC Member

Role and responsibilities

Lead Independent Director, AC Member, NC Chairman, RC Member

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Spindex Industries Limited

Sinopipe Holdings Limited

Huan Hsin Holdings Ltd

Present

HL Global Enterprises Ltd

Ausgroup Limited

Pharmesis International Ltd