

BONVESTS HOLDINGS LIMITED (Registration No. 196900282M)

PROFIT GUIDANCE

The Board of Directors of Bonvests Holdings Limited (the "Company") wishes to announce that based on preliminary financial results, the Company expects that the consolidated group profit for the second quarter ended 30 June 2016 ("2Q2016") will be significantly lower as compared to the corresponding quarter ended 30 June 2015.

The lower profit for 2Q2016 was due mainly to lower revaluation gains on investment properties.

Further details of the Group's financial performance will be disclosed when the Company announces its 2Q2016 results.

BY ORDER OF THE BOARD Foo Soon Soo Company Secretary 27 July 2016