



BONVESTS HOLDINGS LIMITED (Registration No. 196900282M)

INCORPORATION OF GALA PRO IMMOBILIERE

The Board of Directors of Bonvests Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Company through its subsidiary, Singapore Tunisian Investment Company, has incorporated a new company, Gala Pro Immobiliere in Tunisia.

The issued and paid-up capital of Gala Pro Immobiliere is TND150,000. Its principal business is to undertake real estate activities.

The above transaction is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the current financial year.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction (other than through their shareholdings in the Company).

By order of the Board
Ms Foo Soon Soo
Company Secretary

12 October 2018