



BONVESTS HOLDINGS LIMITED (Registration No. 196900282M)

ISSUANCE OF NEW UNITS IN WHOLLY-OWNED UNIT TRUSTS

The Board of Directors of Bonvests Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following:

- (1) Henrick (Singapore) Pte Ltd, a direct wholly-owned subsidiary of the Company has subscribed for an additional 48,948,291 Units in Bonaventure (Australia) Trust (“**Master Trust**”) at AUD1.00 per unit by way of capitalisation of an advance from Henrick (Singapore) Pte Ltd to the Master Trust.

Following the above subscription, the Master Trust remains wholly owned by Henrick (Singapore) Pte Ltd.

- (2) The Master Trust has subscribed for additional 7,083,191 Units at AUD2.12 per unit and 33,931,926 Units at AUD1.00 per unit in Goldvista (Perth) Trust and Claridges (Perth) Trust respectively (collectively, “**Sub-Trusts**”) by way of capitalisation of advances from the Master Trust to the Sub-Trusts.

Following the above subscription, the Sub-Trusts remain wholly owned by the Master Trust.

The above transactions are not expected to have a material impact on the Group’s net tangible assets and earnings per share for the financial year ending 31 December 2019.

None of the Directors has any interest, direct or indirect, in the said transactions. The Directors are not aware of any substantial shareholder having any interest, direct or indirect in the said transactions and have not received any notification of any interest in the transactions from any substantial shareholder.

By Order of the Board
Ms Foo Soon Soo
Company Secretary

14 January 2019