

BONVESTS HOLDINGS LIMITED
(Company Registration No. 196900282M)
(Incorporated in the Republic of Singapore)
(the "**Offeror**")

NOTICE OF COURT HEARING DATE TO CONVENE THE SCHEME MEETING

1. INTRODUCTION

The board of directors of the Offeror (the "**Board**") refers to:

- (a) the joint announcement dated 17 October 2022 (the "**Joint Announcement**") issued by the Offeror and Colex Holdings Limited (the "**Target Company**"), in relation to the proposed privatisation of the Target Company through the acquisition (the "**Privatisation**") of all the issued ordinary shares in the capital of the Target Company (the "**Target Company Shares**"), other than the Target Company Shares held by the Offeror and Coop International Pte. Ltd. (a wholly owned subsidiary of the Offeror), by the Offeror, by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 and the Singapore Code on Take-overs and Mergers; and
- (b) the announcement dated 12 December 2022 issued by the Target Company (the "**Target Company Announcement**") in relation to the Court hearing at 2.30 p.m. on 12 January 2023 on the application by the Target Company for an order of the Court to convene the Scheme Meeting, attached hereto in the Appendix.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Joint Announcement.

2. NOTICE OF COURT HEARING DATE TO CONVENE THE SCHEME MEETING

2.1 As stated in the Joint Announcement, the Scheme is required to be approved by the Scheme Shareholders at a Scheme Meeting to be convened. Leave of the High Court of the Republic of Singapore ("**Court**") is required to convene the Scheme Meeting. In that connection and with reference to paragraph 2 of the Target Company Announcement, the Board notes that:

- (a) the Target Company filed an application in Originating Summons HC/OA 820/2022 (the "**Scheme Application**") with the Court on 6 December 2022 for leave to convene the Scheme Meeting, in the manner set out in the Scheme Application or such other manner as the Court deems fit; and
- (b) the Court gave the following directions:
 - (i) the Scheme Application is fixed for hearing at 2.30 p.m. on 12 January 2023;
 - (ii) any Scheme Shareholder who wishes to object to the Scheme Application is to file a reply affidavit in the Scheme Application by 27 December 2022;
 - (iii) the Target Company is to file its final reply affidavit in the Scheme Application (if any) by 4 January 2023;

- (iv) all affidavits are to be served by email followed by e-service; and
- (v) submissions and bundle of authorities are to be exchanged, e-filed and tendered to Court by 4 p.m. on 6 January 2023.

2.2 It is further noted by the Board in paragraph 3 of the Target Company Announcement that:

- (a) a copy of the Scheme Application and the accompanying affidavit are available for inspection at the registered office of the Target Company at 541 Orchard Road, #16-00, Liat Towers, Singapore 238881 during normal business hours¹ from the date hereof until (and including) 12 January 2023; and
- (b) further information on the Scheme (including the expected timetable for the Scheme) will be set out in the Scheme Document to be despatched to Scheme Shareholders in due course.

2.3 Please refer to the Target Company Announcement attached hereto in the Appendix for further information.

3. RESPONSIBILITY STATEMENT

The directors of the Offeror (including those who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Offeror are fair and accurate and that, where appropriate, no material facts which relate to the Offeror have been omitted from this Announcement, and the directors of the Offeror jointly and severally accept responsibility accordingly.

Where any information which relates to the Offeror has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Offeror has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD
Bonvests Holdings Limited
Ms Foo Soon Soo
Company Secretary
12 December 2022

Any queries relating to this Announcement, the Privatisation or the Scheme should be directed to the following:

DBS Bank Ltd
Strategic Advisory
Tel: +65 6878 6347
Financial Adviser to Bonvests Holdings Limited

¹ Prior appointment with the Target Company will be appreciated.

Appendix

Target Company Announcement