



RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 22 JUNE 2020

The Board of Directors of Bonvests Holdings Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all resolutions put to vote by poll at the Annual General Meeting held on 22 June 2020 (“**AGM**”) have been duly passed by the Shareholders of the Company.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 To receive and adopt the Audited Financial Statements for the year ended 31 December 2019 together with the Directors’ Statement and the Auditors’ Report thereon	337,955,777	337,876,177	99.98	79,600	0.02
Ordinary Resolution 2 To re-elect Mr Chew Heng Ching, a Director retiring under Regulation 106(1) of the Constitution	337,955,777	335,281,697	99.21	2,674,080	0.79
Ordinary Resolution 3 To re-elect Mr Gary Xie Guojun, a Director retiring under Regulation 106(1) of the Constitution	337,955,777	337,829,177	99.96	126,600	0.04
Ordinary Resolution 4 To approve the payment of Directors’ Fee of S\$181,800 for the financial year ended 31 December 2019	337,955,777	337,876,177	99.98	79,600	0.02
Ordinary Resolution 5 To re-appoint PricewaterhouseCoopers LLP as Auditor and to authorise the Directors to fix their remuneration	337,955,777	337,829,177	99.96	126,600	0.04

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AS SPECIAL BUSINESS					
Ordinary Resolution 6 To authorise Directors to issue shares pursuant to Section 161 of the Companies Act, Cap. 50	337,955,777	335,385,697	99.24	2,570,080	0.76
Ordinary Resolution 7 To approve the proposed Share Buy-Back Mandate	337,955,777	337,829,177	99.96	126,600	0.04

(b) Details of parties who abstained from voting on any resolution(s)

There was no party required to abstain from voting on any resolution put to the vote at the AGM.

(c) Appointed Scrutineer

Moore Stephens LLP was appointed Scrutineer for the AGM.

(d) Re-appointment of Director to the Audit Committee

Mr Chew Heng Ching, upon re-election as a Director of the Company remains as Chairman of the Remuneration Committee and as member of the Nominating and Audit Committees. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

BY ORDER OF THE BOARD

Foo Soon Soo
Company Secretary

22 June 2020