



**BONVESTS HOLDINGS LIMITED (Registration No. 196900282M)**

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## **LIQUIDATION OF GALA PRO IMMOBILIERE**

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The Board of Directors of Bonvests Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 12 October 2018 in relation to the incorporation of Gala Pro Immobiliere in Tunisia.

The Board wishes to announce that Gala Pro Immobiliere has been liquidated as it has been dormant and did not commence any operation for the activities it was incorporated.

The above transaction is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders has any interest, direct or indirect, in the above transaction, other than through their shareholdings in the Company.

BY ORDER OF THE BOARD  
Foo Soon Soo  
Company Secretary

11 December 2020