



APPROVAL FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (“**Board**”) of Bonvests Holdings Limited (the “**Company**”) refers to the Company’s announcement dated 2 April 2020 in relation to the application to the Singapore Exchange Regulation (“**SGX RegCo**”) for a waiver from compliance with Rule 707(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), and for an extension of time to hold its annual general meeting (“**AGM**”) for the financial year ended 31 December 2019 no later than 29 June 2020 (the “**Waiver**”).

The Board wishes to announce that SGX RegCo has confirmed on 8 April 2020 that it has no objection to the Company’s application for Waiver, subject to the following:

- (i) the Board’s confirmation that the Company has fulfilled the criteria for the Waiver as set out in SGX RegCo’s regulatory announcement dated 27 February 2020 (“**Criteria**”);
 - (ii) the Board’s confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company’s country of incorporation); and
 - (iii) issuance of the Company’s annual report for FY2019 (the “**Annual Report**”) to its shareholders and the SGX-ST by 15 April 2020,
- (collectively, the “**Waiver Conditions**”).

The Board confirms as follows:

- (i) the Company fulfilled the Criteria:
 - (a) its financial year-end is 31 December 2019; and
 - (b) it has on 8 April 2020 received approval from the Accounting and Corporate Regulatory Authority for an extension of time to hold its AGM for FY2019 by 29 June 2020 and to file its annual return by 30 July 2020;
- (ii) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (iii) the Company will issue its annual report to the shareholders and the SGX-ST by 15 April 2020.

The timeline in respect of the AGM is as follows:

Date to issue annual report to the shareholders and the SGX-ST	15 April 2020
Date of AGM	22 June 2020

By Order of the Board
Foo Soon Soo (Ms)
Secretary

8 April 2020