



COMPOSITION OF THE BOARD AND RECONSTITUTION OF BOARD COMMITTEES

The Board of Directors (“Board”) of Bonvests Holdings Limited (the “Company”) refers to the announcement dated 1 June 2021 on the appointment of Mr Teo Lip Hua Benedict as Independent Director and the announcement dated 1 July 2021 on the appointment of Mr Fong Heng Boo as Independent Director of the Company.

The Board wishes to announce that effective from 1 July 2021, Mr Chew Heng Ching, Independent Director of the Company will be appointed as the Lead Independent Director and the composition of the Board and reconstituted Board Committees shall be as follows:

Board of Directors

Henry Ngo	(Executive Chairman)
Gary Xie Guojun	(Executive Director)
Andy Xie Guoyuan	(Executive Director)
Chew Heng Ching	(Lead Independent Director)
Fong Heng Boo	(Independent Director)
Teo Lip Hua Benedict	(Independent Director)

Nominating Committee

Chew Heng Ching	(Chairman and Lead Independent Director)
Fong Heng Boo	(Independent Director)
Teo Lip Hua Benedict	(Independent Director)
Henry Ngo	(Executive Chairman)

Remuneration Committee

Teo Lip Hua Benedict	(Chairman and Independent Director)
Chew Heng Ching	(Lead Independent Director)
Fong Heng Boo	(Independent Director)

Audit Committee

Fong Heng Boo	(Chairman and Independent Director)
Chew Heng Ching	(Lead Independent Director)
Teo Lip Hua Benedict	(Independent Director)

BY ORDER OF THE BOARD

Foo Soon Soo
Company Secretary

1 July 2021