



BONVESTS HOLDINGS LIMITED (Registration No. 196900282M)

**INCORPORATION OF SINGAPORE TUNISIAN INVESTMENT COMPANY
DJERBA**

The Board of Directors of Bonvests Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Company through its subsidiary, Singapore Tunisian Investment Company, has incorporated a new company, Singapore Tunisian Investment Company Djerba in Tunisia.

The issued and paid-up capital of Singapore Tunisian Investment Company Djerba is TND150,000 and its principal activities include operation of hotels, tourist institutions, restaurants and all the related recreational and tourist activities.

The above transaction is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the current financial year.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction (other than through their shareholdings in the Company).

By order of the Board
Ms Foo Soon Soo
Company Secretary

1 October 2018