

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

BONVESTS HOLDINGS LIMITED

Securities

BONVESTS HOLDINGS LTD - SG2R04002568 - B28

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

01-Jul-2021 17:17:22

Status

New

Announcement Sub Title

Appointment of Independent Director

Announcement Reference

SG210701OTHRWDAO

Submitted By (Co./ Ind. Name)

Foo Soon Soo

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Fong Heng Boo as Independent Director

Additional Details

Date Of Appointment

01/07/2021

Name Of Person

Fong Heng Boo

Age

72

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)
The Board of Directors approved the appointment of Fong Heng Boo on the recommendation of the Nominating Committee which has reviewed and considered his background, qualifications and experience.

Whether appointment is executive, and if so, the area of responsibility

Non-executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director

Professional qualifications

Nov 1975 to Aug 2004 - Member, Institute of Singapore Chartered Accountants (formerly known as Institute of Certified Public Accountants Singapore)

Aug 2004 to Dec 2014 - Fellow, Institute of Singapore Chartered Accountants

Apr 1994 to Apr 1999 - Council Member, Institute of Singapore Chartered Accountants (formerly known as Institute of Certified Public Accountants Singapore)

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

Nil

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

Dec 2011 to Dec 2014 - Director (Special Duties) at Singapore Totalisator Board

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Sapphire Corporation Ltd

Asian American Medical Group Ltd

Colex Holdings Ltd

Certis CISCO Security Pte Ltd

Eastern Health Alliance Pte Ltd

Present

CapitaLand China Trust Management Ltd

TA Corporation Ltd

Livingstone Health Holdings Ltd

Sheng Ye Capital Ltd

Kwan Yong Holdings Ltd

CapitaLand Township Development Fund Pte Ltd

CapitaLand Township Development Fund II Pte Ltd

Surbana Jurong Pte Ltd

Singapore Health Services Pte Ltd

Agency for Integrated Care Pte Ltd

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

Yes

If Yes, Please provide full details

Mr Fong was appointed as a Non-Executive Director of China Foodzart International Private Ltd ("China Foodzart") on 18 March 2011 and resigned on 25 August 2011. On 20 September 2012, various winding up applications were commenced against China Foodzart on the ground that China Foodzart was unable to pay its debts and it was wound up on 24 September 2013.

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

Yes

If Yes, Please provide full details

Mr Fong was an employee (General Manager, Corporate Affairs) of Amcol Holdings Ltd between January 1995 and May 1996. He was a prosecution witness in March 1998 in a court case involving 3 directors of Amcol Holdings Ltd and 3 directors were charged for failure to act honestly in their discharge of duties as Directors under Section 157(1) and 157(3) of the Companies Act, Cap 50.

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Colex Holdings Ltd

Asian American Medical Group Ltd

Sapphire Corporation Ltd

CapitaLand China Trust Management Ltd

TA Corporation Ltd

Livingstone Health Holdings Ltd

Sheng Ye Capital Ltd

Kwan Yong Holdings Ltd